

NASCLA demo practice quiz

1. First tier contractors may file claims against a bond if they are not paid within \_\_\_\_\_ days after providing the last of their labor or material

- a) 60
- b) 90
- c) 120
- d) 180

2. An employer is responsible for paying \_\_\_\_\_ of the FUTA on an employee's wages.

- a) all
- b) 1/2
- c) none
- d) 1/3

3. Acme Plumbing has yearly sales of \$367,000, Its overhead expense is \$62,000. What is the percentage of overhead to sales?

- a) 5.9%
- b) 59%
- c) .16%
- d) 16.9%

4. The Lead Pre-Renovation Education Rule requires the pamphlet, "Protect your Family From Lead in Your Home" to be distributed to an adult occupant, if the home was built before 1978 and more than \_\_\_\_\_ sq. ft. of surface is to be disturbed

- a) 5
- b) 10
- c) 6
- d) 2

5. The Clean Water act regulates the discharge of pollutants into \_\_\_\_\_

- a) ditches
- b) navigable waters
- c) ponds
- d) all the above

6. The Fair Labor Standards Act applies to all employers who have \_\_\_\_\_ or more employees

- a) 1
- b) 5
- c) 10
- d) 25

7. Which of the following is the most accurate estimating method\_\_\_\_\_

- a) conceptual

- b) square foot
- c) cubic foot
- d) take off

8. An employee earns \$15.00 per hour. If he/she physically works 40 hours in one week plus gets 8 hours of vacation time. What will be the gross pay.

- a) \$780
- b) \$720
- c) \$1080
- d) \$480

9. When a contract includes an "allowance" and the work for the allowance is less than anticipated, \_\_\_\_\_

- a) the contractor must pass on the savings to the owner
- b) the contractor keeps the savings
- c) the contractor has materially breached the contract
- d) the contract is null and void

10. The maximum time duration an employee may be subjected to 97 decibels without hearing protection is \_\_\_\_\_

- a) 8 hours
- b) 4 hours
- c) 3 hours
- d) 1/2 hour

ABC Company- current assets \$154,000, current liabilities \$24,300, long term liabilities \$102,000, Cash on hand \$14,000, Net worth \$64,000

11. Using the information supplied, what is the company's debt to equity ratio

- a) 1.97
- b) 2.4
- c) 2.62
- d) .51

12. A type of business that is taxed on its earnings and then taxed again when the shareholder report their earnings, is called a/an \_\_\_\_\_

- a) partnership
- b) S corporation
- c) Corporation
- d) Limited liability company

13. A willful violation of OSHA regulations carries a fine of \_\_\_\_\_

- a) \$100 - \$7000
- b) up to \$4000
- c) \$5,000 - \$70,000
- d) \$250,000 - \$500,000

14. When federal payroll taxes are paid 20 days late the penalty is \_\_\_\_percent of the amount due

- a) 2
- b) 5
- c) 10
- d) 15

15. ABC Heating has estimated a job to cost \$5800. Its company overhead is 26% and it wishes to make a profit of 25%. What should be the bid price of the job?

- a) \$11,836
- b) \$8,758
- c) \$7,333
- d) \$10,643

### ANSWERS

- 1. b
- 2. a
- 3. d
- 4. d
- 5. b
- 6. a
- 7. d
- 8. b
- 9. a
- 10. c
- 11. a
- 12. c
- 13. c
- 14. c
- 15. a

If you feel you need help with passing your exam [Click Here](#) for our NASCLA Contractor Business Exam prep course, or go to:

[www.hvacloadcalculator.com/nasclacourse.html](http://www.hvacloadcalculator.com/nasclacourse.html)

